

## **CREDIT POLICY**

HSU Sponsored Programs Foundation may obtain credit on a case by case basis, only upon recommendation and concurrence by the Finance Committee.

HSU Sponsored Programs Foundation will grant credit for financial transactions when grant awards, purchase orders, contracts or similarly signed agreements are involved. In those cases, "credit," actually advance funding for account expenditures, can occur without action by the Board of Directors and will be under the review of Humboldt State University Sponsored Programs Foundation Management.

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