

**HSU ADVANCEMENT FOUNDATION
GIFTS OF STOCK POLICY
APPROVED AT MAY 24, 2006 BOARD MEETING**

I. PURPOSE

It is the Foundation's goal to immediately address all gifts of stock from donors.

II. PROCEDURES TO IMPLEMENT GIFTS OF STOCK POLICY

- A. The Executive Director will provide written instructions to US Bank Custodial regarding gifts of stock from HSUAF donors requesting immediate liquidation of all gifts of stock when:
 - 1) The closing Market Value is \$100,000 or less, on the day the gift was received at US Bank Custodial.
- B. Gifts of stock with a closing Market Value of \$100,001 or greater will be reviewed by the Finance Committee and administered on a case by case basis.
- C. The Foundation Board reserves the right to modify this policy at any time.