

## Key Financial Ratios

	<u>Audited June 30, 2004</u>	<u>Reported June 30, 2005</u>	<u>Audited June 30, 2006</u>	<u>Audited June 30, 2007</u>	<u>Audited June 30, 2008</u>
Beginning Net Assets	101,957,113	123,858,238	123,417,282	175,172,430	176,093,173
Ending Net Assets	123,858,238	123,417,282	175,172,430	176,093,173	185,151,352
Change in Net Assets	21,901,125	(440,956)	51,755,148	920,743	9,058,179
Return on Net Assets Ratio	0.2148	(0.0036)	0.4194	0.0053	0.0514
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Unrestricted Net Assets	7,433,706	9,069,043	8,794,477	8,411,312	10,071,125
Operating Revenue	40,284,328	42,520,987	41,878,964	42,856,374	33,895,441
Grants & Contracts					15,187,925
Grants and gift, capital	315,894	98,101	161,248	142,738	20,868
State appropriations	67,984,657	66,601,646	68,802,930	72,954,616	77,128,158
Investment income (loss)	(101,853)	622,091	729,344	1,850,629	1,570,182
Total unrestricted revenue	108,483,026	109,842,825	111,572,486	117,804,357	127,802,574
Net Income Ratio	0.069	0.083	0.079	0.071	0.079
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Operating Revenue	40,284,328	42,520,987	41,878,964	42,856,374	33,895,441
Endowment income	340,682	46,307	11,822	48,711	38,830
Investment income (loss)	(101,853)	622,091	729,344	1,850,629	1,570,182
Total operating income	40,523,157	43,189,385	42,620,130	44,755,714	35,504,453
Operating expenses	113,163,447	114,445,585	112,745,819	122,067,238	124,492,146
Operating Income Ratio	0.358	0.377	0.378	0.367	0.285
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Unrestricted net assets	7,433,706	9,069,043	8,794,477	8,411,312	10,071,125
Restricted, expendable net assets	26,995,683	21,685,201	58,814,558	33,592,189	16,822,534
Total Expendable Net Assets	34,429,389	30,754,244	67,609,035	42,003,501	26,893,659
Long-term Debt	19,063,963	20,368,414	19,615,387	20,618,165	22,228,066
Other non-current debt	6,979,392	6,871,922	6,871,051	7,083,245	6,965,748
	26,043,355	27,240,336	26,486,438	27,701,410	29,193,814
Viability Ratio	1.322	1.129	2.553	1.516	0.921

Data obtained from audited financial statements, University activity only does not include Auxilliary Organizations