HUMBOLDT STATE UNIVERSITY

Statement of Net Assets

Assets	Audited June 30, 2004	%	Reported June 30, 2005	0/0	Audited June 30, 2006	<u>%</u>	Audited June 30, 2007	%	Audited June 30, 2008	%
Current assets: Cash and cash equivalents Short-term investments Accounts receivable, net Pledges receivable, net Prepaid expenses and other assets Total current assets	2,247,436 21,280,394 1,750,126 916,444 26,194,400	1.37% 12.98% 1.07% 0.56%	3,889,901 17,987,758 1,378,612 1,289,268 24,545,539	2.36% 10.89% 0.83% 0.78%	3,226,384 21,748,724 2,248,731 31,000 781,272 28,036,111	1.50% 10.08% 1.04% 0.01% 0.36%	163,358 23,616,158 1,285,197 31,000 681,574 25,777,287	0.07% 10.59% 0.58% 0.01% 0.31%	9,700 25,539,511 1,807,736 30,000 749,625 28,136,572	0.00% 10.87% 0.77% 0.01% 0.32%
Noncurrent assets: Restricted cash and cash equivalents Accounts receivable, net Student loans receivable, net Pledges receivable, net Endowment investments Other long-term investments Capital assets, net Other assets Total noncurrent assets	39,667 26,501,167 3,864,003 2,290,188 192,846 103,767,058 1,084,745	0.02% 16.17% 2.36% 1.40% 0.12% 63.30% 0.66%	489,370 21,437,399 3,660,131 2,317,788 443,743 112,258,611 ———————————————————————————————————	0.30% 12.98% 2.22% 1.40% 0.27% 67.97% 0.00%	76,753 56,006,933 3,553,745 91,000 2,274,570 125,707,944 52,000 187,762,945	0.04% 25.95% 1.65% 0.04% 1.05% 0.00% 58.25% 0.02%	72 34,287,652 3,450,570 60,000 2,335,104 3,792,912 153,051,662 177,205	0.00% 15.38% 1.55% 0.03% 1.05% 1.70% 68.65% 0.08%	17,748,607 3,631,726 30,000 2,374,286 3,429,084 179,479,225 165,353 206,858,281	0.00% 7.55% 1.55% 0.01% 1.01% 1.46% 76.38% 0.07%
Total assets	163,934,074	100.00%	165,152,581	100.00%	215,799,056	100.00%	222,932,464	100.00%	234,994,853	100.00%
Liabilities and Net Assets Current liabilities: Accounts payable Accrued salaries and benefits payable Accrued compensated absences Deferred revenue Capitalized lease obligations – current portion Long-term debt obligations – current portion Self-insurance claims liability – current portion Other liabilities Total current liabilities Noncurrent liabilities: Deferred revenue Accrued compensated absences, net of current portion Grants refundable Capitalized lease obligations, net of current portion Long-term debt obligations, net of current portion	3,012,947 6,333,356 874,508 2,365,262 105,088 873,798 115,486 352,036 14,032,481 2,351,854 4,532,509 682,924 18,381,039	7.52% 15.80% 2.18% 5.90% 0.26% 2.18% 0.88% 5.87% 11.31% 1.70% 45.87%	2,576,768 6,147,335 2,165,018 968,570 119,561 994,835 540,000 982,876 14,494,963 2,198,208 4,581,657 563,363 19,805,051	6.17% 14.73% 5.19% 2.32% 0.29% 2.38% 1.29% 2.36% 5.27% 10.98% 1.35% 47.45%	2,191,786 6,503,586 2,410,336 1,090,637 125,422 1,048,134 282,000 488,287 14,140,188 2,257,825 4,511,804 905,944 18,709,443	5.39% 16.01% 5.93% 2.68% 0.31% 2.58% 0.69% 1.20% 5.56% 11.11% 2.23% 46.05%	6,691,339 7,181,877 2,619,859 1,041,229 131,498 1,030,636 441,443 19,137,881 2,328,080 4,546,641 2,931,446 17,686,719	14.29% 15.33% 5.59% 2.22% 0.28% 2.20% 0.00% 0.94% 4.97% 9.71% 6.26% 37.76%	8,271,764 6,353,710 3,101,451 1,073,646 409,946 973,064 466,106 20,649,687 2,164,049 4,583,945 5,506,500 16,721,566	16.60% 12.75% 6.22% 2.15% 0.82% 1.95% 0.00% 0.94% 4.34% 9.20% 11.05% 33.55%
Self-insurance claims liability, net of current portion Depository accounts Other liabilities Total noncurrent liabilities	95,029	0.24%	92,057	0.22%	26,486,438	0.25%	208,524	0.45%	217,75429,193,814	0.44%
Total liabilities	40,075,836	99.71%	41,735,299	100.00%	40,626,626	100.00%	46,839,291	100.00%	49,843,501	100.00%
Net assets: Invested in capital assets, net of related debt Restricted for: Nonexpendable – endowments	87,138,660 2,290,189	70.35%	90,345,250 2,317,788	73.20%	105,277,002 2,286,393	60.10%	131,754,568	74.82%	155,883,407 2,374,286	84.19%
Expendable: Scholarships and fellowships Loans Capital projects Debt service Other Unrestricted	1,578,536 661,552 24,260,661 494,934 7,433,706	1.27% 0.53% 19.59% 0.40%	1,600,836 684,442 18,886,502 513,421 9,069,043	1.30% 0.55% 15.30% 0.42%	1,994,634 685,205 55,645,284 489,435 8,794,477	1.14% 0.39% 31.77% 0.28%	2,319,610 704,128 30,552,888 15,563 8,411,312	1.32% 0.40% 17.35% 0.01% 4.78%	2,581,132 773,422 13,256,513 15,203 196,264 10,071,125	1.39% 0.42% 7.16% 0.01% 0.11% 5.44%
Total net assets Balanced	123,858,238	100.00%	123,417,282	100.00%	175,172,430	100.00%	176,093,173	100.00%	185,151,352	100.00%