



RESOLUTION No. 2015-16-12

AUTHORED BY: Board of Finance

REFERRED TO: AS COUNCIL
ACTION SCHEDULED: May 2, 2016

SUBJECT: 2016-17 Employer Retirement Contribution

WHEREAS, The Associated Students is a 501(c)(3) nonprofit corporation which serves as an auxiliary organization of Humboldt State University (HSU); and,

WHEREAS, The Associated Students of HSU intends to provide salaries, working conditions and benefits for the full-time employees that are comparable to those provided California State University employees performing similar services as per Education Code Section 89900 (c); and,

WHEREAS, The Associated Students is exempt under this section of the Education Code from the requirement of providing retirement benefits because it is funded primarily by mandatory student fees, and

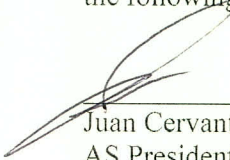
WHEREAS, The Associated Students intends to provide this retirement benefit irregardless that it is exempt, and

WHEREAS, The opportunity to research, evaluate, and obtain approval by HSU Human Resources regarding possible retirement plan options is still on-going and a work in progress by the 2015-16 AS Council, and,

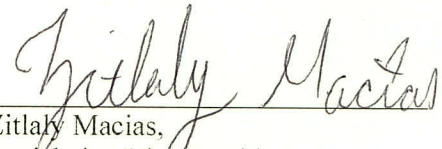
WHEREAS, The goal to provide a retirement plan for our benefited employees is important to this organization, therefore, be it

RESOLVED, The 2016-17 AS Council continue to research this option to provide this benefit and contribute to a Retirement Plan. It is recommended by the 2015-16 AS Council employees that are full-time salaried position within the Associated Students shall have 10% of their current salary contributed to this plan by the Associated Students of HSU with a vesting period and other plan options to be determined, and

RESOLVED: Every year, as part of the AS Budget process, the Board of Finance shall review these contributions. Any recommended change shall be presented to the AS Council prior to the presentation of the following year's AS budget.



Juan Cervantes,
AS President



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Legislative Vice President