

**Associated Students Board of Finance
Humboldt State University
Wednesday, March 24th, 2010
University Center, South Lounge Conference Room
Minutes #10**

Call to Order

Brandon Chapin called the Board of Finance meeting to order at 2:02 p.m., Wednesday, March 24, 2010 in the University Center, South Lounge Conference Room.

Roll Call

Members Present: Brandon Chapin, Stephanie Partlow, Stefanie Chen-Welch, Nida Ahmed

Members Absent: Alex Gradine (excused)

Advisor Present: Joan Tyson

Approval of the Agenda

MOTION: PARTLOW/AHMED move to approve Agenda #10 APPROVED

Chair's Report

Chapin reported that Gradine is ill and is unable to attend the meeting, Chapin will be chairing the meeting in his place.

Approval of the Minutes

MOTION: CHEN-WELCH/PARTLOW move to approve the Board of Finance Minutes #9 dated March 3, 2010 APPROVED

Old Business

- A. Request from the Sustainable Living Arts and Music Festival (SLAM Festival) in an amount not to exceed \$668.44 from the SLAM Festival Trust Account for the purchase of:

(1) Half Page ad in the Lumberjack	-	\$160.94	
Hemp paper for Invitations	-	\$ 30.00	
Stamps and Inks	-	\$ 60.00	
Cardstock/Printing Passports	-	\$ 80.00	
(25) Parking Permits	-	\$ 87.50	
Media Services	-	\$100.00	
T-Shirts for Coordinators/Volunteers	-	\$150.00	- Action Item

The SLAM Festival is requesting access to \$668.44 for additional expenses not requested in the SLAM Festival Budget.

MOTION: PARTLOW/CHEN-WELCH move to approve the request from SLAM Fest to spend an amount not to exceed \$668.44 from the SLAM Festival Trust Account. APPROVED

Jerri Jones, the Advisor for the SLAM Fest and Joyce Tam, a Student Coordinator for the SLAM Fest were present on behalf of the request. Jones stated that she reevaluated the SLAM Fest event and reorganized the budget for the festival. Jones noted that she did not account for all of the expenses needed for the SLAM festival and is requesting that the items be purchased from the SLAM Fest trust account.

Jones is concerned that she may need to access additional funds from the trust account beyond those listed and is seeking clarification regarding use of the SLAM Fest trust account funds. Chapin referenced *Fiscal Code 11.01 – Excess Revenue* and read it to the Board of Finance. Chapin explained that requests for expenses over \$200.00 are to be reviewed by the Board of Finance. Requests \$200.00 or less can be approved by the Administrative Vice President and the General Manager. Chapin further explained that if multiple requests for funds from the SLAM Fest trust were to come in; the Administrative Vice President and General Manager would forward it to the Board of Finance if the total of all requests were over \$200.00.

Announcements

There were no announcements.

Adjournment

Chapin adjourned the meeting at 2:31 p.m. without objection.

Recorded by:

Rob Christensen
A.S. Council Assistant

Approved by:

Brandon Chapin
Associated Students President
Chair, Board of Finance