

**Board of Finance
Humboldt State University
Minutes #3
Monday, October 15, 2007
2:00 p.m.
University Center Conference Room**

Call to Order

Foy called the Board of Finance meeting to order at 2:02 pm, Monday, October 15, 2007 in Nelson Hall East Room 119. The University Center Conference Room was unavailable for meeting space.

Roll Call

Members Present: Terra Rentz, Matthew Herrera, DaVonna Foy, Ryan Guy

Advisor Present: Joan Tyson

Approval of the Agenda

MOTION: RENTZ/GUY move to approve Agenda #3. APPROVED

Chair's Report

Foy reported that the current balance in unallocated is \$13,397.00

Approval of the Minutes

MOTION: GUY/RENTZ motion to approve the Board of Finance Minutes #2 dated October 1, 2007. APPROVED

Old Business

- A. Request from the Youth Educational Services program to transfer funds from their stipend line item to the work study line item to fund one Y.E.S. Service Learning Intern who qualifies for work study in the amount of \$500.00. –Action Item
By allowing Y.E.S. to transfer funds it will allow the Work Study student to receive an hourly wage and to help Y.E.S. stretch their budget further.

MOTION: GUY/HERERRA move to approve the request from Youth Educational Services program to transfer funds from the stipend line item to the work study line item in the amount of \$500.00. APPROVED

Mary Stuart from Youth Educational Services was present on behalf of the request. Guy asked for clarification on this procedure. Tyson informed the Board of Finance that this is a fairly

common request from programs. The request allows the student to receive their work study award and Associated Students only pays the 25% matching funds amount.

- B. Request from the Sustainable Living Arts and Music (SLAM) Festival for amendments to the SLAM 2007-08 FY budget. –Action Item
The SLAM program currently focuses much of its time on outside fundraisers and smaller performances in preparation for the SLAM Festival. Amending their budget would allow the program the ability to focus more on the festival itself.

MOTION: RENTZ/GUY move to approve the request to amend the SLAM 2007-2008 FY budget APPROVED

Alex Fonseca, Clubs and Activities Coordinator, was present on behalf of SLAM. Fonseca, in consultation with the AS President and AS Administrative Vice President, has recreated the SLAM budget to accurately reflect the expectations of the SLAM festival. Fonseca noted that as a new advisor to SLAM he had to submit a budget last February before seeing the actual festival take place. He learned a lot going thru the process and actually seeing the Festival the day of. Fonseca noted that the amended budget allows for more stipend positions to share the work load but he will closely monitor the budget. The Festival will have more of a local focus this year.

- C. Request from the Associated Students Government from Unallocated for funds in amount not to exceed \$2,900.00 for purchase of 2 new Gateway Computers. -- Action Item
The Associated Student's Council Office currently has two computers that are shared by the council and committee members. Often times there are more students needing to use computer workstations than there are available. The AS Vice President's office currently does not have a computer available for the Administrative Vice President. Having these additional computers would enable council members and executives to complete their work in a more timely fashion.

MOTION: RENTZ/HERRERA move to approve the request from the Associated Students Government from Unallocated for funds in an amount not to exceed \$2,900.00 for purchase of 2 new gateway computers. APPROVED
AS AMMENDED

Terra Rentz presented this item to the Board of Finance. Rentz noted that the amount of computers in the office is not satisfactory for the amount of work that the council and executive members would like to do. Rentz also stated that this year's council is very research driven and needs more computer access time. Tyson noted that the computers requested are similar to the request made for the CSSA office. Guy noted that he understood the need for the computers and asked if this expenditure could be taken from Capital Purchases Reserves. Tyson replied that a computer purchase would be an appropriate use of funding from the Capital Purchases Reserves.

MOTION RENTZ/HERERRA move to amend the motion to take the money from Capital Purchases Reserve instead of Unallocated.
APPROVED

Tyson noted that an expenditure from reserves also requires approval from the Associated Students Council as well as Carl Coffey, the Vice President for Administrative Affairs. This will extend the timeline as to when the computer can be ordered.

New Business

There was no New Business.

Announcements

On Thursday November 29, 2007 from 10am-1pm the HSU Debate Club will be debating the IRA Fee increase. The debate will take place in the Green and Gold Room.

Adjournment

Foy adjourned the meeting at 2:35 pm without objection

Recorded by:

Rob Christensen
A.S. Secretary

Approved by:

DaVonna Foy
A.S. Administrative Vice President