

**Board of Finance
Humboldt State University
Minutes #5
Monday, December 3rd, 2007
2:00 p.m.
University Center Conference Room**

Call to Order

Foy called the Board of Finance meeting to order at 2:02 pm, Monday, December 3rd, 2007 in the University Center Conference Room.

Roll Call

Members Present: Terra Rentz, Matthew Herrera, DaVonna Foy, Ryan Guy

Advisor Present: Joan Tyson

Approval of the Agenda

MOTION: RENTZ/GUY move to approve Agenda #5. APPROVED

Chair's Report

Foy reported that the current balance in unallocated is \$13,397.00.

Approval of the Minutes

MOTION: GUY/HERRERA motion to approve the Board of Finance Minutes #3 dated October 15, 2007. APPROVED

Old Business

A. Request from the Multicultural Center for a line-item transfer in the amount of \$975.00 from line item Stipend to line item Work Study.—Action Item
One of the MCC Community Coordinators and one of the Diversity Conference Coordinators have been awarded Work Study for the year. By allowing the Stipend to be transferred to the Work Study line item, it allows for better use of funds and supports students in positions of interest. The transfer is for the fall 2007 semester only.

MOTION: RENTZ/HERRERA move to approve the request from the Multicultural Center for a line-item transfer in the amount of \$975.00 from line item Stipend to line item Work Study. APPROVED

Jerri Jones was present on behalf of the Multicultural center. Jones mentioned that the current Asian Pacific Islander coordinator will only be serving through this semester. Jones is

anticipating hiring a new Asian Pacific Islander Coordinator and is unsure if that student will qualify for work study. Jones will come back to the Board in the spring if another transfer is needed.

- B. Request from the Multicultural Center for a line-item transfer in the amount of \$400.00 from line item Stipend to line item Work Study.—Action Item
The position of Native American Community Coordinator was not filled for the Fall semester. Transferring the amount of the stipend to the Work Study line item would allow the Multicultural Center to award more hours of work to their work-study students. The Multicultural Center plans to hire a Native American Community Coordinator for the spring semester

MOTION: GUY/HERERRA move to approve the request from the Multicultural center for a line-item transfer in the amount of \$400.00 from line item Stipend to line item Work Study. APPROVED

Jones mentioned that she had difficulty hiring a Native American community coordinator for the Fall semester but planned on hiring one for the Spring semester. Although there was no coordinator, work-study employees have been working to fill the obligations of programming for the Native American campus community.

- C. AS Budget Timeline --Action Item
Review and approval of the 2008-2009 AS Budget Timeline.

MOTION: RENTZ/HERRERA move to approve the AS Budget Timeline. APPROVED

Tyson introduced the proposed timeline to the board and explained the importance of the Board of Finance committing to the timeline once approved. This is the timeline that will be communicated to our AS Programs in the budget applications materials. The timeline Monday dates may change slightly if the Council changes its meeting dates and times to Wednesdays. Tyson than explained each step within the Budget Timeline and answered questions.

- D. Adjustment to 2008-2009 AS Stipend Amounts – Action Item
The Board will be presented with options to discuss the possibility of increasing stipend amounts for student employees in AS Programs.

Tyson reviewed the stipend proposal materials and outlined the various increases in stipends that the Board may choose to take action on. There are currently four levels of Stipends for Associated Students employees. Stipends are paid on a per semester basis for work performed within the program. The current stipend amounts for the 2007-2008 budget year is:

AS President	\$ 5,000.00
Program Director	\$ 1,600.00
Co-Director	\$1,150.00
Assistant Director	\$800.00

MOTION: RENTZ/GUY move to approve AS Budget Application Materials
APPROVED

Tyson reviewed the AS Budget Application Materials with the Board of Finance and noted that it would include updated Stipend amounts as approved by the Board of Finance.

New Business

There was no New Business.

Announcements

There were no Announcements.

Adjournment

Foy adjourned the meeting at 3:40 pm without objection

Recorded by:

Rob Christensen
A.S. Secretary

Approved by:

DaVonna Foy
A.S. Administrative Vice President