

## **Associated Students Board of Finance**

### **Humboldt State University**

Monday, October 8, 2018

University Center Banquet Room

Minutes #2

The Humboldt State University Associated Student's Board of Finance met on the above date in Nelson Hall East Rm. 120, at Humboldt State University, Arcata, California. Chair, Bennett Perrault, called the meeting to order at 3:05 p.m.

Members Present: Nathalie Rivera, Jazmin Sandoval, Bennett Perrault, Charlotte Hadden

Advisors Present: Jenessa Lund

Staff Present: Suzan DiRicco, Casey Park

SUBJECT: Approval of Agenda

MOTION: It was moved (Sandoval) and seconded (Hadden) to approve Agenda #2.

ACTION: Agenda #2 was approved without modification.

SUBJECT: Approval of Minutes

MOTION: It was moved (Sandoval) and seconded (Hadden) to approve the Minutes of the Board of Finance from September 10, 2018.

ACTION: Minutes #1 was approved without modification.

SUBJECT: Chair's Report – Bennett Perrault, reporting  
No report.

SUBJECT: Public Comment (As per the Gloria Romero Open Meeting Act Authorized by Section 89306)  
No public comment.

SUBJECT: Old Business

#### Reserve Policy, Fund Designation and Procedure for Expenditure

The Board of Finance tabled this item during the meeting on September 10 due to time constraints. They reviewed the A.S. Reserve Policy, Fund Designation and Procedure for Expenditure. Executive Director Jenessa Lund defined capital purchases as mostly tangible objects or fixed assets, like a computer or a

refrigerator. The justifications that the Board requires of programs and organizations requesting funds were reread. The Buck House of CCAT was given as an example of an emergency fund use. In the 18-19 budget, the Operations Reserve is at 80%. Capital purchases are earmarked at 10%, and 10% is earmarked for special projects and facilities.

MOTION: It was moved (Hadden) and seconded (Sandoval) to approve the Reserve Policy, Fund Designation and Procedure for Expenditure.

ACTION: The motion was approved.

SUBJECT: New Business

The Humboldt International Film Festival Request

The Humboldt International Film Festival (HIFF) submitted a request to the Associated Students Board of Finance to receive an additional \$6,500 of A.S. funding. The requested funds would help the HIFF to afford travel, hotel costs and compensation for the festival's professional judges as well as some minimal supplies and services. HIFF has a trust containing \$19,703.21. The 17-18 Board of Directors allocated \$7,713 to HIFF for the 18-19 school year and created conditional budget language that requires HIFF to spend down their trust to \$4,000 before requesting additional funds.

SUBJECT: Announcements

There were no announcements.

SUBJECT: Adjournment

The meeting adjourned at 3:55 p.m.

Submitted by:

Casey Park

A.S. Board Coordinator

Agreed and Accepted:

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Bennett Perrault

Administrative Vice President