

Quarterly Financial Review Q2

University Budget Office



Overview





- Quarterly projection reports are compiled by University Budget Office (UBO)
- Based on financial data prepared by division budget analysts & UBO
- Identifies emerging fiscal issues within the current year
- Supports responsible stewardship of state & student funds
- Ensures compliance with Chancellor's Office Budget Oversight policy

➤ Report Distribution & Use

- Presented to:
 - Chief Financial Officer (CFO)
 - Executive Cabinet (EC)
 - University Resources & Planning Committee (URPC)
- Published on Budget Office website for campus-wide transparency
- Informs decision-making and resource allocation

➤ Q2 Humboldt Operating Fund (HM500)

Overall Status: Stable with Manageable Revenue Pressure

-  In State Tuition Fee revenue projected **\$1.2M below budget**
-  Other revenues including non-resident Tuition Fee partially offsetting shortfall
-  Revenue variance: **~\$400K unfavorable**
-  Expenditures variance **\$16.6M favorable**



Q2 Revenues

Projection Report								
1								
2								
3	Budget Year	2025 - 2026	As Of Date					December 31, 2025
4	Business Unit	HMCMP - Cal Poly Humboldt						
5	Fund	HM500 - OPERATING FUND						
6	Division (CSU Custom Division)	All						
7	MBU	All						
8	Department	All						
9	Program	All						
10								
11		Final Bud	Actual	Encumb	YTD Total	Final Proj	Proj Bal	Proj %
12	Revenues							
13	Revenues	178,218,174	110,296,467	-	110,296,467	177,816,082	(402,092)	99.8%
14	501 - Higher Education Fees	43,343,213	41,046,783	-	41,046,783	42,258,597	(1,084,616)	97.5%
105	503 - Gifts Grants and Contracts	19,006	-	-	-	13,672	(5,334)	71.9%
109	506 - Transfers In From Other Funds/Appropriations	107,016	107,016	-	107,016	107,016		100.0%
116	571 - Interagency Transfers In	1,218,420	1,218,420	-	1,218,420	1,218,420	-	100.0%
123	572 - Systemwide Allocation Transfer In	857,500	857,947	-	857,947	970,200	112,700	113.1%
133	580 - Other Financial Sources	11,732,019	3,265,100	-	3,265,100	12,307,177	575,158	104.9%
394	690R - State Appropriations	120,941,000	63,801,201	-	63,801,201	120,941,000		100.0%
399	Total Revenues	178,218,174	110,296,467	-	110,296,467	177,816,082	(402,092)	99.8%
401								
402	Report Total	178,218,174	110,296,467	-	110,296,467	177,816,082	(402,092)	99.8%



Q2 Revenues

Current Variance: –\$400K

- Tuition & Fees: –\$1.2M (enrollment-driven)
- Partially offset by stronger non-tuition revenues
- Q2 reflects actual Fall data; Spring still estimated based on actual Fall preliminary



Q2 Expenditures

Projection Report							
Budget Year	2025 - 2026	As Of Date December 31, 2025					
Business Unit	HMCMP - Cal Poly Humboldt						
Fund	HM500 - OPERATING FUND						
Division (CSU Custom Division)	All						
MBU	All						
Department	All						
Program	All						
	Final Bud	Actual	Encumb	YTD Total	Final Proj	Proj Bal	Proj %
Expenses							
Salaries	92,479,745	46,141,153	-	46,141,153	90,932,331	1,547,414	98.3%
Benefits	50,617,886	25,322,670	-	25,322,670	50,934,106	(316,220)	100.6%
Operating Expenses	49,823,293	11,554,288	7,665,084	19,219,371	26,753,866	15,404,343	69.1%
Financial Aid	12,318,206	5,586,098	-	5,586,098	12,303,747	14,459	99.9%
Total Expenses	205,239,130	88,604,208	7,665,084	96,269,292	180,924,051	16,649,996	91.9%
Report Total	(205,239,130)	(88,604,208)	(7,665,084)	(96,269,292)	(180,924,051)	16,649,996	91.9%



Q2 Expenditures

\$16.6M Under Budget (Timing-Driven)

- Significant portion is FY 24–25 roll-forward
- Divisional deployment plans still in progress
- Spending acceleration expected in second half of the year



Q2 Projected Roll Forward

A	B	C
Cal Poly Humboldt Operating Fund 2025-26 Balance Summary		
Budget Year	2025-26	
As Of Date	31-Dec-25	
Projected Year-End Revenue Balance	\$ (402,000)	
Projected Year-End Expenditure Balance	16,650,000	
Total Projected Year-End Balance	\$ 16,248,000	
<u>Less Restricted/Dedicated Activity</u>		
Restricted Projects, Programs & Strategic Earmarks	\$ 6,203,758	
FY23-24 Set Aside for Future Reductions Bridge	3,750,000	
Total of Restricted/Dedicated Roll Forward	\$ 9,953,758	
Unrestricted Roll Forward Before Strategic Investments	\$ 6,294,242	



Projected Roll Forward – Composition & Constraints

Projected Surplus Composition

- **\$6.2M Restricted Programs** (Limited flexibility)
- **\$3.75M Strategic Roll Forward Reserve**

Key Takeaway: Surplus not fully discretionary