

University Wide URPC Annual Division Update

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University Wide Fast Facts

- Division Budget:
 - \$28 million
 - 16% of total operating fund budget
- Zero employees
- Comprised of university wide mandatory costs, services, pending allocations & contingency funds that are held centrally to support the university as a whole

> University Wide Overview

Financial Aid
\$10.8m

Restricted (not available for reductions)

- State University Grant (SUG)
- MBA SUG
- Early Opportunity Program (EOP) Grant
- Graduate Fellowship Grant

Compensation Pool
\$4.1m

Centralized Temporary Holding Account

- Mostly Transferred to Division Base Budgets
- Benefit Rate Increases
- Minimum Wage Increases
- Bargained for Pay Increases

Campus Wide Operations
\$5.4m

Centrally Managed Operating Expenses

- Utilities / Hazardous Materials / Network
- Software - Jaggaer / Concur
- Fire Assessment Fees & Other Charges

Risk Pool
\$3.6m

- Insurance Premiums
- Deductibles
- Legal Fees / Settlement Costs

Polytechnic Transition
\$417k

Centralized Temporary Holding Account

- Pending Polytechnic Base Allocations

Other Temporary Holding
\$2m

Centralized Holding Mostly Transferred

- Graduation Initiative 2025
- University Wide Events
- Maintenance of New Facilities

University Contingency
\$1.6m

- Ongoing Base Funding
- Can Cover Unexpected Expenses or Revenue Shortfalls
- Usage Must Be Approved by President

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University Wide Priorities

- **Essential Services**

- Adequately fund utilities, insurance, compensation and benefit cost increases in order to maintain financial resiliency and avoid disruption to operations that support student success.

- **Enrollment Growth, Academic Programming, Student Experience**

- Properly plan for and allocate resources according to guidelines and directives to planned activities that support these priorities:
 - Graduation Initiative 2025
 - Financial Aid
 - Polytechnic Transition



University Wide Reduction Planning

3.8% reduction target: \$316,000

Reduction Challenges:

- 39% of budget is Financial Aid which cannot be reduced
- Insurance rates expected to increase in 2026-27 by ~13%
- Contingency is currently budgeted below the 4 year average usage

Reduction Opportunity:

- **Budgeted Campus Wide Benefits Savings (Yellow / Red Reduction Strategy)**
 - Began budgeting for this as reduction strategy for 2024-25
 - Currently budgeted at \$371,000
 - This strategy would increase the budgeted amount to \$687,000

University Wide Reduction Planning

RISKS:

- This will reduce roll forward balances at year end which, by guidelines, support Strategic Initiatives, Deferred Maintenance Projects, and Operating & Capital Reserves.
- The benefits savings assumes vacancies in our organizations. While this is predictable based on historic average, our university has ambition to be fully staffed and budgeting against that is a conflict.