CAL POLY HUMBOLDT

Financial Summary and Roll Forward Report
HM500 Operating Fund | Fiscal Year Ended June 30, 2026

Business Unit: HMCMP • Fund: HM500 – Operating Fund • All Divisions

URPC | 09/11/2026

2025-26 Budget vs. Actual

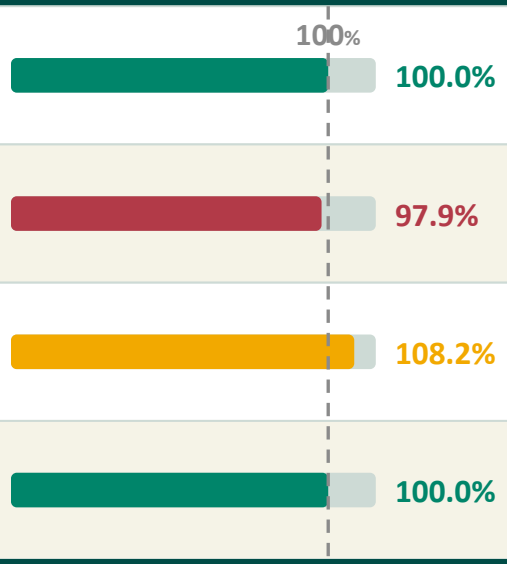
	Original Base Budget	Final Budget	Actual
Total Revenue	$175.3M	$185.2M	$185.4M
Total Expenses	$175.3M	$212.3M	$181.3M
Net Increase (Decrease)	$0	($27.0M)	$4.1M

- **Original Base Budget:** Balanced recurring revenue and expenses at the start of the year.
- **Final Budget:** Included changes made during the year, including new revenue received after the Original Base Budget was adopted and related expenses, plus $27.0M of prior-year roll forward available for one-time spending. The planned $27.0M net decrease reflects the authorized use of prior-year funds, not an operating deficit or spending target.
- **Actual Results:** Show revenue received and expenses incurred. Because divisions have not fully utilized their authorized one-time funding, revenue exceeded expenses by $4.1M ($3.5M is committed to open purchase orders, leaving a $600K increase in fund balance).

2025-26 Revenue: Final Budget vs. Actual

Total revenue landed at $185.4M — 100.1% of the $185.2M final budget.

Revenue Source	Final Budget	Actual	% of Budget
State Appropriations	$124.1M	$124.1M	100.0%
Higher Education Fees	$43.3M	$42.4M	97.9%
Other Financial Sources	$12.3M	$13.3M	108.2%
Systemwide Alloc. & Interagency Transfers In	$5.6M	$5.6M	100.0%
Total Revenues	**$185.2M**	**$185.4M**	**100.1%**

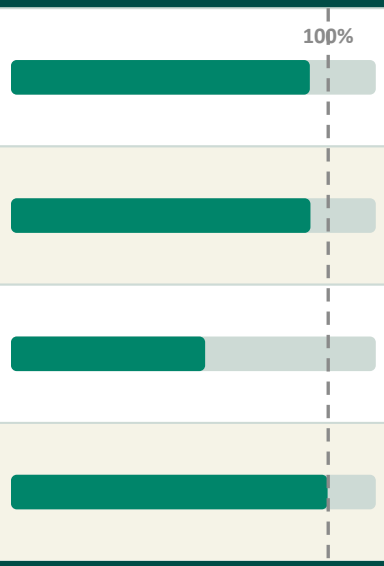


- Higher Education Fees were $0.9M under budget because actual FTES of 5,601 did not reach the budgeted FTES of 5,781.
- Other Financial Sources exceeded budget by $1.0M, primarily due to higher than anticipated cost recovery from grant-related activity.

2025-26 Expenses: Final Budget vs. Actual

YTD total (actual + encumbrances) reached $184.8M — 87.1% of the $212.3M final budget

Expense Category	Final Budget	YTD Total	% of Budget
Salaries	$97.6M	$91.9M	94.2%
Benefits	$54.3M	$51.2M	94.4%
Operating Expenses	$48.1M	$29.4M	61.2%
Financial Aid	$12.3M	$12.3M	99.8%
Total Expenses	**$212.3M**	**$184.8M**	**87.1%**



- Of the $18.7M remaining in the Operating Expenses budget, the majority consists of one-time funding, such as roll forward, held in Miscellaneous Operating Expenses as unallocated budget that was not spent by year-end.

What Is Roll Forward?

The unspent balance left in the operating budget at the end of the fiscal year, which carries into the next year as one-time funding.

1

It's leftover, not new, money

It reflects budget that wasn't spent last year — not new state funding, tuition revenue, or other new resources.

2

It's one-time by nature

Because it comes from what wasn't spent, it can't be counted on to repeat next year the same way. It should not be treated like ongoing base budget.

3

Encumbrances come out first

Funds already committed to open purchase orders and contracts are set aside.

Once encumbrances are removed, the balance splits three ways:

- **restricted / dedicated funds** (already restricted/earmarked for a specific purpose),
- **strategic investments** (one-time, university-wide priorities), and
- **unrestricted funds returned to divisions**.

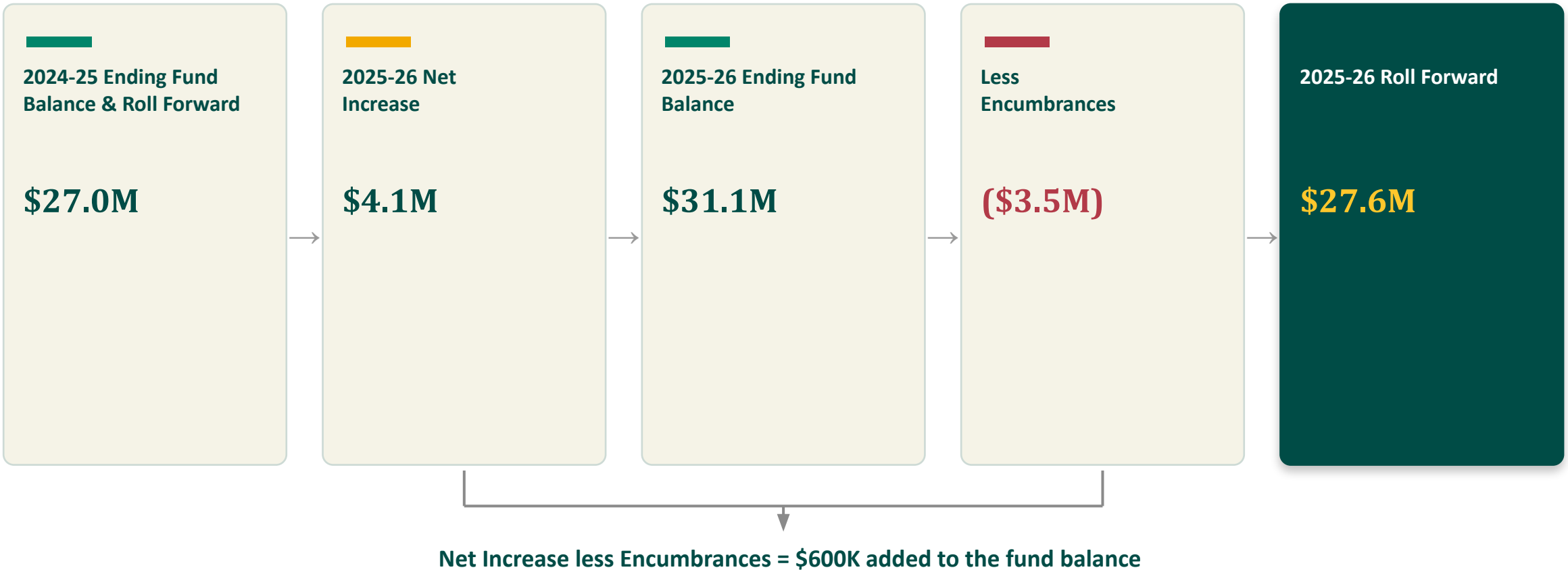
Roll Forward Guidelines

Per the **University Operating Fund Roll Forward Budget Guidelines (2022)**

Guidelines for allocating roll forward:

- **Restricted:** automatically return to the originating department, including benefit savings.
- **Unrestricted:**
  - **Salaries & Operating Expenses:** returned to the division.
  - **Benefits:** swept centrally to the university wide division — divisions do not retain unrestricted benefit savings.
  - **Funding Sweep:** In the event that sufficient base budget is not available to meet the University's funding requirements a portion of divisional roll forward may be swept centrally.
  - **University Wide's unrestricted balance then splits:**
    - 25% Strategic Initiatives Pool
    - 25% Deferred Maintenance
    - 50% Operating / Equipment / Maintenance / Capital Reserves

2025-26 Fund Balance and Available Roll Forward



2025-2026 Total Roll Forward

Total Available Roll Forward **$27.6M**

49%

$13.5M

Restricted / Dedicated

Tied to specific programs, earmarks, and set-asides

51%

$14.1M

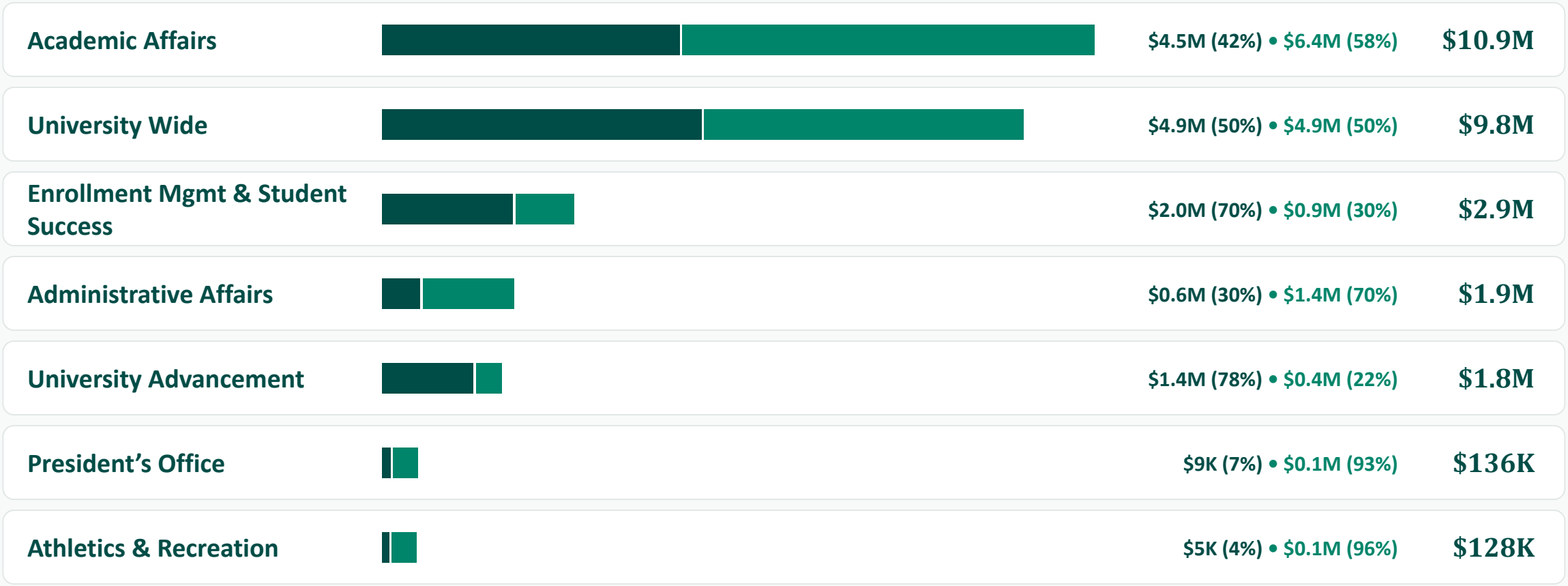
Unrestricted

Available for divisional allocations

2025-26 Available Roll Forward by Division

What each division had available to roll forward as one-time funding into 2026–27.

$27.6M
Total Available Roll Forward

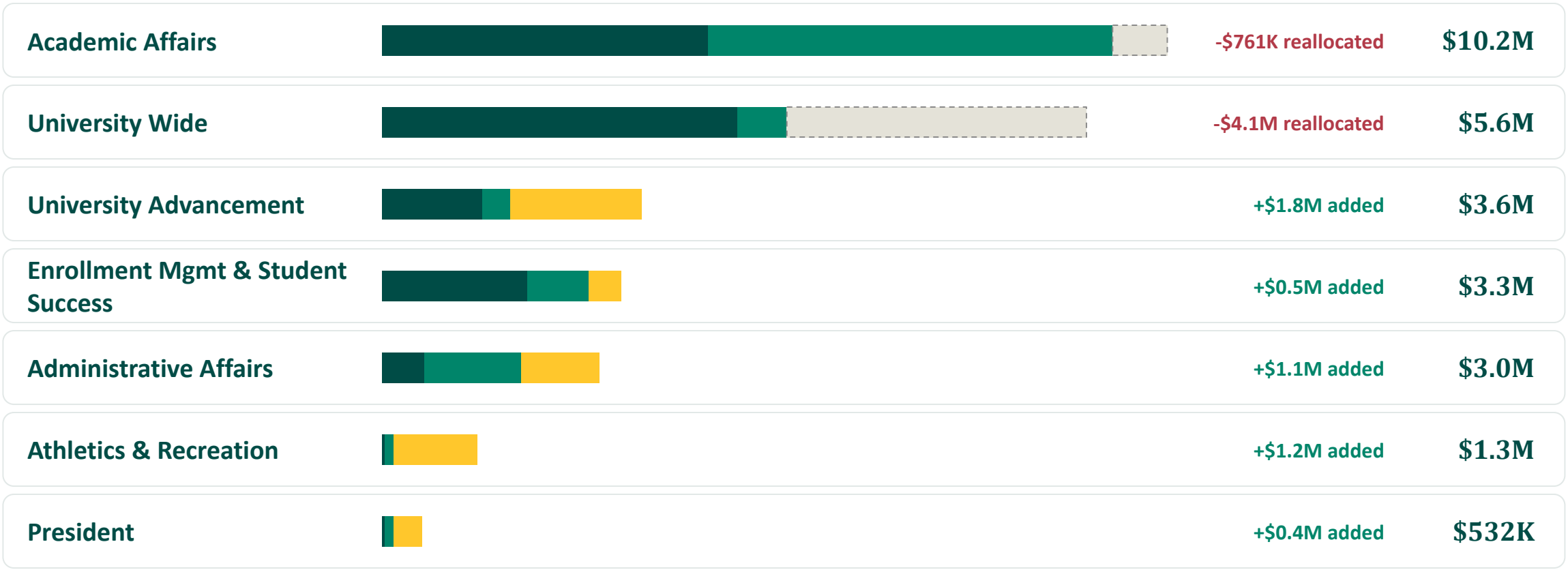


2025-26 Final Roll Forward Allocation by Division

What each division ultimately received as one-time funding in 2026–27, including $4.9M reallocated primarily from University Wide to support priorities across divisions.

$27.6M

Total Allocated Roll Forward



2025-26 Roll Forward Allocation to Strategic Investments

1	**Athletics Funding Gap** — Athletics	**$1.1M**	ONGOING NEED
2	**Advancement Positions Base Funding Support** — Advancement	**$633K**	ONGOING NEED
3	**KHSU - Station Operations Support** — Advancement	**$485K**	
4	**Risk Pool Set Aside** — University Wide	**$400K**	
5	**Hinarr Hu Moulik (HHM) Shuttle Support** — Admin Affairs	**$320K**	ONGOING NEED
6	**Print Services Funding Gap** — Advancement	**$300K**	ONGOING NEED
7	**Annual Lumberjack Weekend** — Enrollment Mgmt	**$275K**	
8	**Commencement FY26-27 Funding Support** — Advancement	**$265K**	
9	**EMSS Position Base Funding Support** — Enrollment Mgmt	**$147K**	ONGOING NEED
10	**University Wide Events** — University Wide	**$147K**	
11	**Operating Reserve Compliance (5% Minimum)** — University Wide	**$144K**	
12	**ADA Accommodations Funding Gap** — Admin Affairs	**$110K**	ONGOING NEED

+ **10 Additional Smaller Requests ($100K or less)**
Combined total $535K — includes 3 ongoing-need items totaling $134K

$535K ONGOING NEED

$4.9M total were one-time funded across 22 initiatives → **$2.8M** ongoing base funding requests → **$2.1M** one-time funding requests

2025-26 Roll Forward Allocation to Reserves

NEW ALLOCATION

$514K

added to Reserves

$277K — Equipment, Maintenance & Capital

Allocated equally ($92.5K each).

$237K — Operating Reserve

CUMULATIVE POSITION

$9.3M

Operating Reserve — *Equivalent to approximately 18 days of operations*

OTHER RESERVE BALANCES

Equipment	Maintenance	Capital
$495K	$1.9M	$6.3M

The Importance of Building Reserves

1. Capital & Equipment

Sets aside funding for future equipment purchases, ongoing facility maintenance, and key capital projects.

2. Minimum Reserve Requirement

Ensures compliance with CSU Chancellor's Office requirement of a minimum 5% operating budget reserve.

3. Long-Term Reserve Goal

Builds toward the campus goal of holding three to six months of operating expenses in reserve.

Key Takeaways

- **Financial results:** Closed FY2025-26 with revenue exceeding expenses by $4.1M; roll forward grew $600K after encumbrances.

- **Roll forward:** $27.6M allocated to Divisions per Roll Forward Guidelines, including $514K added to reserves.

- **Funding flexibility:** Nearly half of the $27.6M was restricted, limiting funds available for divisional and university-wide strategic priorities.

- **Budget Sustainability:** Divisions submitted $9.2M in requests for university-wide consideration, including $4.2M in ongoing costs. These requests highlight the need for continued work toward sustainable divisional budgets and represent only the pressures brought forward for central consideration, not necessarily the full scope of ongoing needs within each division.

For Questions Contact:

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Find more information and resources here:

Budget Office Website