

HUMBOLDT STATE UNIVERSITY SPONSORED PROGRAMS FOUNDATION
FINANCE COMMITTEE MEETING

MINUTES

February 25, 2022

9:00-10:00 a.m.

ZOOM Meeting ID: 895 7820 9501

MEMBERS PRESENT: Jeff Kane
James Woglom
Jenn Capps
Jason Ramos

MEMBERS ABSENT: Tom Jackson
Carly Marino

OTHERS PRESENT: Kacie Flynn, SPF
Binta Wright, SPF
Cynthia Hawking, Accounting
Sylvia Shively, Accounting

I. Call to Order

Jeff Kane called the meeting to order at 9:03 a.m.

II. Review 2nd Quarter Financial Statements

(Attachment A)

Cynthia Hawking of Financial Services presented the 2nd Quarter Financial Report ending December 31, 2021. For the first six months, the effective IDC rate was 10.3% which is a 1.3-point decrease from the prior year.

Invoiced and unbilled Accounts Receivables (AR) of the Research Foundation totaled \$13.9 million, which was a \$1 million increase from the prior year. At the end of the 2nd Quarter, there were 578 active projects with a total award portfolio of \$100.7 million. Comparatively, at this point in FY 20/21 there were 546 active projects with a total award portfolio of \$99.9 million.

Kacie Flynn presented Pre-Award metrics with year to date comparative data on routed proposals and new awards. In the first six months, the foundation submitted 108 proposals requesting \$46.7 million in funding. In that same time, SPF received 107 new awards totaling \$26.2 million; both record highs for SPF.

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Kacie noted the proposal pipeline is \$87 million strong, citing over the course of the next fiscal year there are: 138 "Pre-Routing Proposals" in the que totaling \$31 million in potential submissions, 8 "Routings approved but not yet submitted" in the amount of \$737 thousand, and 101 "Proposals submitted still waiting on notification" totaling \$55 million requested.

III. Other

Next quarter the committee will be reviewing the proposed General Operations Budget for FY 22/23.

IV. Adjournment

The meeting adjourned at 9:26a.m.

Respectfully Submitted,

DocuSigned by:

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Jeff Kane