HUMBOLDT STATE UNIVERSTIY
University Senate

Resolution on Adopting a University Operating Fund Reserve Policy

09-17/18-URPC – October 31, 2017 – First Reading

RESOLVED: That the University Senate recommend to the University President adoption of the attached University Operating Fund Reserve Policy.

RATIONALE: *Reserves are a critical component of strategic budgeting. The University must find a balance between the needs of immediate fiscal priorities with those of building a reserve for the purpose of investing in, and protecting, the University's future. This policy will guide the University's Operating, Maintenance, and Capital reserve planning efforts.*